# DR DIARMID WEIR - Curriculum Vitae

**FULL NAME:** Diarmid James Grant Weir

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- Strong Interest and Research Expertise in the Field of Money, Banking and Macroeconomics
- Knowledge of Current Monetary, Banking and Macroeconomics Research in the Mainstream and Heterodox Literature
- Experience and Training in Quantitative and Qualitative Economic Analysis (including use of Microfit and Eviews econometric software)
- High Level of Public Policy Awareness and Interest in the Application of Research
- Experience and Training in Undergraduate Teaching
- High Level of Communication and Writing Skill
- Good Level of IT and Web-site Skills

#### RESEARCH IN ECONOMICS

I have recently completed a PhD thesis in money, banking and macroeconomics examining both general equilibrium based approaches and those that take a 'monetary theory of production' approach by which deposit money arises endogenously from 'production' decisions and flows from credit creation to loan repayment. The latter approach exploits the accounting mechanisms used in actual banking practice to explain the features of the monetary system and the role of banks in the economy. Further extension of this accounting model can be used to explain economic trends and shocks as results of the institutional arrangements surrounding monetary and other financial stocks and flows.

I am currently working on academic articles based on specific areas of insight from my thesis, and hope to submit these for publication shortly. I am also working on a book-length monograph explaining my work for the general interested reader, since I believe that economics is far too important to be left to economists alone.

I have set up a web-site entitled *Wealth Without Money* on which I post articles on money and economic issues. The prime purpose of the site is to explain the working of the monetary system, its distorting effects on real economic activity and what policies and actions might be adopted to alleviate these. The address of the site is <a href="http://www.diarmidweirphotography.co.uk/wealth\_without\_money/">http://www.diarmidweirphotography.co.uk/wealth\_without\_money/</a>

While working on my thesis I presented papers representing work-in-progress at various local, national and international conferences. These are listed below.

#### **List of Conference Papers Presented**

1. Scottish Graduate Programme in Economics (SGPE) Conference, January 2005, Peebles: *Endogenous Money in the Circuit* 

- 2. Stirling University Economics Department Workshop, April 2005: *Endogenous Money:* A Circuitist View
- 3. Research Network Macroeconomics and Macroeconomic Policies Conference, October 2005, Berlin: *The Application of Circuit-consistent Money to Macroeconomic Modelling*
- 4. Scottish Graduate Programme in Economics (SGPE) Conference, January 2006, Dunblane: *Progressive Debt: Accounting for Profits in the Monetary Circuit*
- 5. Stirling Graduate Research School Conference, May 2006: *The Trouble with Money*
- 6. Scottish Graduate Programme in Economics (SGPE) Conference, January 2007, Dunblane: *Consumer Credit and the Macroeconomy: A Heterodox View*
- 7. Research Network Macroeconomics and Macroeconomic Policies Conference, October 2007, Berlin: *The Macroeconomic Significance of Household Lending Demonstrated in Relation to a Stock-Flow Consistent Model*
- 8. Post-Keynesian Economic Policies Conference, November 2007, Dijon: *A Production Theory of Money*

#### TEACHING EXPERIENCE AND TRAINING

From Sept 2005 until June 2007, while working on my PhD at the University of Stirling I led 4-8 undergraduate economics tutorials per week during term-time as well as marking assignments, essays and examination scripts. I attended Learning and Teaching seminars run by Stirling University's Development and Training Unit.

#### **POLICY DEBATE**

I have taken part in many public policy discussions, both political and non-political, involving healthcare, public health and other topics.

## **EDUCATION IN ECONOMICS**

MA Hons in Economics and Philosophy University of Edinburgh

1999-2003

Classification: 2:1

Awarded Lanfine Bursary for 3<sup>rd</sup> and 4<sup>th</sup> years of study

Honours Dissertation: The Price Level and the Value of Money

## **Scottish Graduate Programme in Economics**

# MSc in Economics University of Edinburgh

Awarded Scottish Economic Society scholarship for study on this course MSc Dissertation: *Modelling Money Demand: Can We Get It Right?* 

#### PhD in Economics University of Stirling.

Thesis Title: *Money and Production – A Pluralist Analysis*Supervised by Professor Sheila Dow and Dr Alberto Montagnoli
External Examiner: Professor Giuseppe Fontana, University of Leeds.

#### MEDICAL EDUCATION

# St. Andrew's University and University of Manchester Medical School, 1980 - 1986

Graduated MB ChB July 1986

## FURTHER PROFESSIONAL MEDICAL QUALIFICATIONS:

Diploma in Child Health March 1993

JCPTGP Certificate of Prescribed Experience

in General Practice June 1994
Diploma of the Faculty of Family Planning August 1994

# **HOSPITAL MEDICAL APPOINTMENTS in Manchester, Crewe, Sheffield and Liverpool August 1986 – July 1991**

GENERAL PRACTICE TRAINING in Cheshire and the Wirral August 1991 – April 1994

# GENERAL MEDICAL PRACTITIONER, latterly as Principal in Loanhead, Midlothian May 1994 – August 1996

#### **PHOTOGRAPHY**

I am also an award-winning landscape photographer. You can see some of my work at http://www.diarmidweirphotography.co.uk

#### REFEREES

On request